

Payments - Did You Know?

The SF224 - Statement of Transactions is our reconciliation of cash between an agency and Treasury. It is a report required monthly by Treasury and shows all transactions against an ALC (Agency Location Code) with Treasury. Treasury processes many kinds of documents on an agency's behalf. All checks to an agency are summarized on the SF215 - Deposit Ticket which tells Treasury which agency cash account to debit. The SF1166 - Payment Request is a list of payments (checks) to be issued by Treasury based on information provided by the Agency.

In general, we need a schedule number anytime we update the cash account. These schedules are reported on the SF224. An "M" schedule or Certificate of Deposit debits cash. It appears on the SF215 and records the transaction on the SF224. Payments are recorded on "T", "V", or "W" schedules. Payment schedules appear on the SF1166 and credit the SF224. Payment schedules are described as follows:

- **T** Transportation Schedule. Transportation reimbursement payments to vendors. Transportation vendor payment information is provided to GSA and ICC by Treasury to review and set rates.
- **V** Vendor payments subject to Prompt Payment Act.
- **W** Miscellaneous vendor payments not subject to Prompt Payment Act:
 - Grant payments
 - Advances - Travel Advances
 - Federal Agencies not on GOALS